



Media Release – 27 January 2019

Manama (ALBH)

Alba Announces New Sales Manager for Asia Pacific

Aluminium Bahrain B.S.C. (Alba), on the go to become the world's largest smelter, announced the appointment of Enoch Kwok Yee Lok as the Sales Manager for Asia Pacific effective 15 January 2019.

Enoch joined Alba in 2012 as the Sales Officer - Asia, then was promoted to Head of Sales - Asia in 2015 following which, he was appointed as Acting Sales Manager - Asia in 2017.

Commenting on Enoch's promotion, Alba's Chief Executive Officer Tim Murray said:

"I congratulate Enoch on his new position in Alba. His experience in the aluminium industry, in particular in Asia Pacific, will play an integral role in boosting our growth strategy as Alba continues to gain momentum with the Line 6 Expansion Project.

I look forward to Enoch heading the Asia Pacific Region where he will be responsible for growing Alba's Value-Added Sales."

Enoch is a graduate of University of Technology (UTS), Sydney with a major in E-business and has more than 12 years of Sales experience in Asia Pacific including Alba.

ENDS

Photo Caption

Alba's new Sales Manager Asia Pacific - Enoch Kwok Yee Lok

About Alba

Aluminium Bahrain B.S.C. (Alba), one of the 1 million-metric tonnes smelters in the world, is one of the largest aluminium producers in the world. Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

Starting-out as a 120,000 metric tonne per annum (mtpa) smelter in 1971, Alba's production for 2018 stood at plus-1 million metric tonnes. Alba's product portfolio comprises high-grade aluminium and Value-Added Products that include standard and T-ingots, extrusion billets, rolling slabs, properzi ingots and molten aluminium. The Company is well-known for its strong Safety culture, employee development and work culture for value-creation and sustainable operations.



About Line 6 Expansion Project

The pride of the Kingdom of Bahrain, the Line 6 Expansion Project will make Alba the world's largest aluminium smelter.

With the First Hot Metal from Potline 6 achieved on 13 December 2018, Alba is now amongst the 1 million-metric tonne smelters in the world. Upon completion in 2019, the Line 6 Expansion Project will boost Alba's per-annum production by 540,000 metric tonnes, bringing Alba's total production capacity to 1.5 million metric tonnes per year.

Alba's Line 6 Expansion Project is one of the biggest brownfield developments in the Middle East Region. With a CAPEX of approximately US\$ 3 billion, the Line 6 Expansion Project involves the construction of a sixth pot line using EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) utilising the world's first H-class General Electric (GE) 9HA Gas Turbine (GT) and other industrial services.

Bechtel is the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS 5), GE and GAMA Consortium was awarded the EPC contract, while Siemens is the Power Distribution System contractor. J.P. Morgan, Gulf International Bank (GIB) and National Bank of Bahrain (NBB) are the Financial Advisors for this Project. In June 2015, Alba Board approved the Line 6 Expansion Project and in November 2015, Alba secured the natural gas supply for this Project.

Alba successfully closed a US\$ 1.5 Billion syndicated term-loan facility comprising two tranches Conventional Facility & and Islamic Facility in October 2016. The first 1st tranche of the Export Credit Agencies (ECA) Financing of c. US\$ 700 million for Euler Hermes and SERV-covered facilities was closed in July 2017 while the first part of 2nd ECA-tranche of EUR 204.5 million for Bpifrance Assurance Export ("BpiAE") and Euler Hermes-covered facilities was secured in April 2018. Alba successfully closed the final instalment of the 2nd ECA-tranche - c.US\$136 million and c. EUR90 million from ECA supported-facilities - by end of 2018.

As of December 31, 2018, Line 6 Smelter's Overall Progress exceeded 80% (Engineering progressed by more than 97% while Contracts and Procurement advanced by 98%); Power Station 5 & Power Distribution System Overall Progress advanced by 83% and by over 96% respectively.

Line 6 Expansion Project will be transformational for the Kingdom of Bahrain as it will significantly boost employment opportunities for Bahrainis at both Alba and the local downstream market. It will also present many co-investment opportunities through local and foreign aluminium investments in the Kingdom of Bahrain.

Alba External Grievance Mechanism

Alba, in line with the Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation, has launched its External Grievance Mechanism to receive and facilitate the resolution of the affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance.

External grievances about Alba's E&S performance can be logged via the [Alba Integrity Line](#) - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day, every day.

For further details, please contact:

Shreedevi Menon

Corporate Communication Officer

Investor Relations Department

Tel: (973) 1783 7357

E-mail: shreedevi@alba.com.bh

Website: www.albasmelter.com



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